

FILED  
ELECTRONICALLY  
6/29/07

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*Counsel for the Official Committee of Equity Security Holders of  
USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re: ) BK-S-06-10725-LBR  
USA COMMERCIAL MORTGAGE COMPANY ) Chapter 11  
Debtor )

In re: ) BK-S-06-10726-LBR  
USA CAPITAL REALTY ADVISORS, LLC, ) Chapter 11  
Debtor )

In re: ) BK-S-06-10727-LBR  
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC, ) Chapter 11  
Debtor )

In re: ) BK-S-06-10728-LBR  
USA CAPITAL FIRST TRUST DEED FUND, LLC, ) Chapter 11  
Debtor. )

In re: ) BK-S-06-10729-LBR  
USA SECURITIES, LLC, ) Chapter 11  
Debtor. )

Affects )  
☐ All Debtors )  
☐ USA Commercial Mortgage Co. )  
☐ USA Securities, LLC )  
☐ USA Capital Realty Advisors, LLC )  
☐ USA Capital Diversified Trust Deed )  
☒ USA Capital First Trust Deed Fund, LLC )

**NOTICE OF ENTRY OF ORDER APPROVING FINAL EXPENSE APPLICATION OF  
FIRST TRUST DEED FUND COMMITTEE**

1 PLEASE TAKE NOTICE that an Order Approving Final Fee Application of First Trust  
2 Deed Fund Committee, was entered June 29, 2007, a true and correct copy of which is attached  
3 hereto.

4 DATED this 29<sup>th</sup> day of June, 2007.

5 SHEA & CARLYON, LTD.

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8 CANDACE C. CARLYON, ESQ.

9 Nevada Bar No. 002666

10 SHLOMO S. SHERMAN, ESQ.

11 Nevada Bar No. 009688

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Entered on Docket  
June 29, 2007

Hon. Linda B. Riegler  
United States Bankruptcy Judge

STUTMAN, TREISTER & GLATT, P.C.  
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(CA State Bar No. 136934)  
EVE H. KARASIK  
(CA State Bar No. 155356)  
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*Counsel for the Official Committee of Equity Security Holders of  
USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:	) BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY	) Chapter 11
Debtor.	)
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USA CAPITAL REALTY ADVISORS, LLC,	) Chapter 11
Debtor.	)
In re:	) BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	) Chapter 11
Debtor.	)
In re:	) BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	) Chapter 11
Debtor.	)
In re:	) BK-S-06-10729-LBR
USA SECURITIES, LLC,	) Chapter 11
Debtor.	)

**ORDER APPROVING FINAL EXPENSE APPLICATION OF FIRST TRUST DEED  
FUND COMMITTEE**

1 Affects )

2 ☐ All Debtors )

3 ☐ USA Commercial Mortgage Co. )

4 ☐ USA Securities, LLC )

5 ☐ USA Capital Realty Advisors, LLC )

6 ☐ USA Capital Diversified Trust Deed )

7 ☒ USA First Trust Deed Fund, LLC )

Date: June 22, 2007

Time: 9:00 a.m.

8 **ORDER APPROVING FINAL APPLICATION OF THE OFFICIAL COMMITTEE OF**  
 9 **EQUITY SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND,**  
 10 **LLC FOR REIMBURSEMENT OF EXPENSES OF COMMITTEE MEMBERS FOR**  
 11 **THE PERIOD FROM MAY 10, 2006 THROUGH MARCH 12, 2007**  
 12 **(AFFECTS DEBTOR USA CAPITAL FIRST TRUST DEED FUND, LLC)**

13 The Court having considered the "Final Application of the Official Committee of  
 14 Equity Security Holders of USA Capital First Trust Deed Fund, LLC for Reimbursement of  
 15 Expenses of Committee Members For the Period From May 10, 2006 Through March 12,  
 16 2007" (the "Application") filed by Stutman, Treister & Glatt, P.C. on behalf of Mary Ellen  
 17 Moro ("Ms. Moro") and Richard G. Woudstra Revocable Trust (the "Woudstra Trust"), both  
 18 of which are members of the Official Committee of Equity Security Holders of USA Capital  
 19 First Trust Deed Fund, LLC; having reviewed the pleadings, papers and records on file in this  
 20 matter; and having considered the arguments of counsel, finds that:

21 (i) it has jurisdiction over the matters raised in the Application pursuant to  
 22 28 U.S.C. §§ 157 and 1334;

23 (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2);

24 (iii) notice of the Application was appropriate under the circumstances; and

25 (iv) upon the record herein after due deliberation thereon, it appearing that  
 26 good and sufficient cause exists for the granting of the relief as set forth herein,

27 **IT IS HEREBY ORDERED that:**

28 1. The Application is granted.

2. Ms. Moro is hereby allowed final reimbursement of expenses in the

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1 sum of \$2,322.14 for the period May 10, 2006 through March 12, 2007 (the "Full Fee  
2 Period").

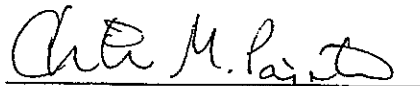
3 3. The Woudstra Trust is hereby allowed interim reimbursement of  
4 expenses in the sum of \$684.38 for the Full Fee Period.

5 4. USA Capital First Trust Deed Fund, LLC is hereby authorized and  
6 directed to pay forthwith to Ms. Moro the sum of \$349.76 on account of expenses reasonably  
7 incurred by Ms. Moro in her capacity as a member of the FTDF Committee during the period  
8 of August 1, 2006 through March 12, 2007.

9 5. USA Capital First Trust Deed Fund, LLC is hereby authorized and  
10 directed to pay forthwith to the Woudstra Trust the sum of \$481.25 on account of expenses  
11 reasonably incurred by the Woudstra Trust in its capacity as a member of the FTDF  
12 Committee during the period of August 1, 2006 through March 12, 2007.

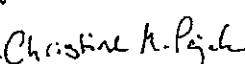
13 SUBMITTED BY:

14 STUTMAN, TREISTER & GLATT, P.C.

15 

16 Frank A. Merola Esq.

17 Eve H. Karasik, Esq.

18 ~~Andrew M. Parlen, Esq.~~ 

19 1901 Avenue of the Stars, 12th Floor  
20 Los Angeles, CA 90067

21 Counsel for the Official Committee of Equity  
22 Security Holders of USA Capital First Trust  
23 Deed Fund, LLC  
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1 APPROVED/DISAPPROVED:

2 OFFICE OF THE U.S. TRUSTEE

3 

4 Scott Farrow, Esq. August B. Landis, AUST

5 500 Las Vegas Blvd. So., #4300

6 Las Vegas, NV 89101

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8 Counsel for the United States Trustee

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**RULE 9021 DECLARATION**

In accordance with Local Rule 9021, the undersigned certifies:

☒ The Court waived the requirements of LR 9021, except with respect to the Office of the United States Trustee.

☐ I have delivered a copy of proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and each has:

☐ approved the form of this order; or

☐ waived the right to review this order; and/or

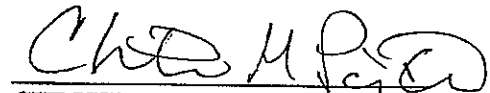
☐ failed to file and serve papers in accordance with LR 9021(c).

☐ I have delivered a copy of this proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and all have either approved the form of this order, waived the right to review the order, failed to file and serve papers in accordance with LR 9021(c) and the following have disapproved the order:

☐ No opposition was filed to the motion and no other party or counsel appeared at the hearing.

DATED this 27th day of June, 2007.

STUTMAN, TREISTER & GLATT, P.C.



CHRISTINE M. PAJAK, ESQ.  
1901 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

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